

# NATIONAL INSTITUTE OF SCIENCE & TECHNOLOGY

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## **BUSINESS INCUBATOR @ NIST**

NIST invites Business Proposals/Business Ideas/Innovations on Product/Process/Service from potential entrepreneurs and innovators, having commercial viability, who wish to see their business ideas get incubated at NIST campus. The applicant can be a student, a teacher, an existing entrepreneur, an unemployed, a small business owner or a freelancer. Every viable/short listed idea will get monetary support ranging from Rs.4 lakhs – Rs. 8 lakhs, depending on the idea and money required to commercialize it.

***NIST is the "Business Incubator for Entrepreneurial and Managerial Development" funded by Ministry of Micro, Small & Medium Enterprises, Govt. of India (MSME). 4 Projects worth Rs. 27 Lakhs have been approved by MSME during 2009-10 sessions.***

All selected entrepreneurs/business ideas will get financial, technical and marketing assistance from the Institute. Faculty and students of Technical & Management Institutes are especially encouraged to apply under the scheme.

For more details contact **Mr. Bhawani Pattnaik (Cell: 09437166101)** or email at [edc@nist.edu](mailto:edc@nist.edu) or download application form from our website [www.nist.edu](http://www.nist.edu)

**Last Date for Receipt of Proposal: 8<sup>th</sup> January, 2011**